

IN THE DISTRICT COURT FOR THE VIRGIN ISLANDS
DIVISION OF ST. CROIX

ERIC MARTIN, Individually and on Behalf of All
Others Similarly Situated,

Plaintiff,

v.

ALTISOURCE RESIDENTIAL CORPORATION,
WILLIAM C. ERBEY, ASHISH PANDEY,
KENNETH D. NAJOUR, ROBIN N. LOWE, and
RACHEL M. RIDLEY,

Defendants.

CIVIL NO. 1:15-CV-00024

PROOF OF CLAIM AND RELEASE

A. GENERAL INSTRUCTIONS

1. To recover as a Settlement Class Member based on your claims in the action entitled *Martin v. Altisource Residential Corporation, et al.*, Civ. No. 15-00024 (AET) (GWC) (the "Action"), you must complete and, on page 5 hereof, sign this Proof of Claim and Release form ("Claim Form"). If you fail to submit a timely and properly addressed (as set forth in paragraph 3 below) Claim Form, your claim may be rejected and you may not receive any recovery from the Net Settlement Fund created in connection with the proposed Settlement.

2. Submission of this Claim Form, however, does not assure that you will share in the proceeds of the settlement of the Action.

3. **THIS CLAIM FORM MUST BE SUBMITTED ONLINE AT WWW.ALTISOURCERESIDENTIALSETTLEMENT.COM NO LATER THAN FEBRUARY 22, 2020 OR, IF MAILED, POSTMARKED OR RECEIVED NO LATER THAN FEBRUARY 22, 2020, ADDRESSED AS FOLLOWS:**

Altisource Residential Corporation Securities Litigation
Claims Administrator
A.B. Data, Ltd.
P.O. Box 173012
Milwaukee, WI 53217

Do NOT mail this Claim Form to the Court, the parties to this Action, or their counsel. If you are NOT a Settlement Class Member (as defined in the Notice of Pendency of Class Action, Proposed Settlement, and Motion for Attorneys' Fees and Expenses ("Notice"), which accompanies this Claim Form), DO NOT submit a Claim Form.

4. If you are a Settlement Class Member and you do not timely request exclusion in response to the Notice dated **October 21, 2019**, you are bound by the terms of any judgment entered in the Action, including the releases provided therein, **WHETHER OR NOT YOU SUBMIT A CLAIM FORM.**

B. CLAIMANT IDENTIFICATION

1. If you purchased or acquired shares of common stock of Altisource Residential Corporation (“RESI” or the “Company”) between December 24, 2012 and December 22, 2014, inclusive (the “Class Period”) and held the stock in your name, you are the beneficial purchaser as well as the record purchaser. If, however, you purchased the shares of common stock of RESI through a third party, such as a brokerage firm, you are the beneficial purchaser and the third party is the record purchaser.

2. Use Part I of this form entitled “Claimant Information” to identify each beneficial purchaser of shares of common stock of RESI that forms the basis of this claim, as well as the purchaser of record if different. **THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER(S) OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER(S).**

3. All joint purchasers must sign this claim. Executors, administrators, guardians, conservators, and trustees must complete and sign this claim on behalf of persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

C. IDENTIFICATION OF TRANSACTIONS

1. Use Part II of this form entitled “Schedule of Transactions in shares of RESI Common Stock” to supply all required details of your transaction(s) in shares of RESI common stock. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

2. On the schedules, provide all of the requested information with respect to: (i) all of your holdings of shares of RESI common stock as of the beginning of trading on December 24, 2012; (ii) all of your purchases and sales of shares of RESI common stock which took place at any time beginning December 24, 2012, through and including December 22, 2014; and (iii) all of your holdings in shares of RESI common stock as of the close of trading on December 22, 2014, whether such purchases, sales, or transactions resulted in a profit or a loss. Failure to report all such transactions may result in the rejection of your claim.

3. The date of covering a “short sale” is deemed to be the date of purchase of shares of RESI common stock. The date of a “short sale” is deemed to be the date of sale of shares of RESI common stock.

4. Copies of broker confirmations or other documentation of your transactions in shares of RESI common stock should be attached to your claim. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim. The Parties do not have information about your transactions in shares of RESI common stock.

5. **NOTICE REGARDING ELECTRONIC FILES:** Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. All claimants **MUST** submit a manually signed paper Claim Form whether or not they also submit electronic copies. If you wish to file your claim electronically, you must contact the Claims Administrator at www.AltisourceResidentialSettlement.com to obtain the required file layout. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the claimant a written acknowledgment of receipt and acceptance of electronically submitted data.

PART II – SCHEDULE OF TRANSACTIONS IN SHARES OF RESI COMMON STOCK

1. SHARES AS OF DECEMBER 24, 2012. State the total number of shares of RESI common stock held as of the opening of trading on December 24, 2012. (Must be documented.) If none, write “zero” or “0.” _____	Confirm Proof of Position Enclosed <input type="radio"/>
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2. PURCHASES FROM DECEMBER 24, 2012, THROUGH DECEMBER 22, 2014. Separately list each and every purchase of shares of RESI common stock from after the opening of trading on December 24, 2012, through and including the close of trading on December 22, 2014. (Must be documented.)

Date of Purchase (List Chronologically) (Month/Day/Year)	Number of Shares Purchased	Purchase Price Per Share	Total Purchase Price (excluding taxes, commissions, and fees)	Confirm Proof of Purchase Enclosed
/ /		\$	\$	<input type="radio"/>
/ /		\$	\$	<input type="radio"/>
/ /		\$	\$	<input type="radio"/>
/ /		\$	\$	<input type="radio"/>

3. SALES FROM DECEMBER 24, 2012, THROUGH DECEMBER 22, 2014. Separately list each and every sale/disposition of RESI common stock from after the opening of trading on December 24, 2012, through and including the close of trading on December 22, 2014. (Must be documented.)

Date of Sale (List Chronologically) (Month/Day/Year)	Number of Shares Sold	Sale Price Per Share	Total Sale Price (excluding taxes, commissions, and fees)	Confirm Proof of Sale Enclosed
/ /		\$	\$	<input type="radio"/>
/ /		\$	\$	<input type="radio"/>
/ /		\$	\$	<input type="radio"/>
/ /		\$	\$	<input type="radio"/>

4. HOLDINGS AS OF DECEMBER 22, 2014. State the total number of shares of RESI common stock held as of the close of trading on December 22, 2014. (Must be documented.) If none, write “zero” or “0.” _____	Confirm Proof of Position Enclosed <input type="radio"/>
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IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS YOU MUST CHECK THIS BOX

AND INCLUDE A SEPARATE PAGE OF TRANSACTIONS LISTING THE EXACT SAME INFORMATION AS INDICATED IN SECTIONS 2 AND 3 LISTED ABOVE.

IF YOU DO NOT CHECK THE BOX THESE ADDITIONAL PAGES WILL NOT BE REVIEWED. INCLUDE THE BENEFICIAL OWNER’S FULL NAME AND LAST FOUR DIGITS OF SOCIAL SECURITY NUMBER/TAXPAYER IDENTIFICATION NUMBER ON EACH PAGE

YOU MUST READ AND SIGN THE RELEASE ON THIS PAGE. FAILURE TO SIGN THE RELEASE MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.

D. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGEMENTS

I (We) have read and understood the contents of the accompanying Notice and this Claim Form, including the releases provided for in the Settlement. I (We) submit this Proof of Claim and Release under the terms of the Stipulation and Agreement of Settlement, dated October 7, 2019 (the "Stipulation"), described in the Notice and the Order Granting Preliminary Approval of Class Action Settlement, Approving Form and Manner of Notice, and Setting Date for Hearing on Final Approval of Settlement, dated October 21, 2019. I (We) also submit to the jurisdiction of the United States District Court for the District of the Virgin Islands, with respect to my (our) claim as a Settlement Class Member and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Action. I (We) agree to furnish additional information to the Claims Administrator to support this claim if requested to do so. I (We) have not submitted any other claim in the Action covering the same purchases or sales of shares of RESI common stock during the Class Period and know of no other person having done so on my (our) behalf.

E. RELEASE AND ACKNOWLEDGEMENT

1. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever settle, release, and discharge any and all Released Plaintiffs' Claims as against each and all of Defendants' Releasees, both as defined in the accompanying Notice. This release shall be of no force or effect unless and until the Court approves the Settlement and the Settlement becomes effective on the Effective Date (as defined in the Stipulation).

2. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

3. I (We) hereby warrant and represent that I (we) have included the information requested about all of my (our) transactions in shares of RESI common stock which are the subject of this claim, as well as the opening and closing positions in such common stock held by me (us) on the dates requested in this Claim Form.

4. I (We) certify that I am (we are) not subject to backup withholding under the provisions of Section 3406(a)(1)(C) of the Internal Revenue Code. (Note: If you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike out the prior sentence.)

I declare under penalty of perjury under the laws of the United States of America that all of the foregoing information supplied on this Claim Form by the undersigned is true and correct.

Executed this _____ day of _____, in _____, _____.

(Month / Year) (City) (State/Country)

Signature of Claimant

Signature of Joint Claimant, if any

Print Name of Claimant

Print Name of Joint Claimant, if any

(Capacity of person(s) signing, e.g., Beneficial Purchaser, Executor, or Administrator)

ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.

Altisource Residential Corporation Securities Litigation
Claims Administrator
P.O. Box 173012
Milwaukee, WI 53217

COURT-APPROVED NOTICE REGARDING
Altisource Residential Corporation, et al. Securities Litigation

Reminder Checklist:

1. Please sign the above release and acknowledgement.
2. If this claim is being made on behalf of Joint Claimants, then both must sign.
3. Remember to attach copies of supporting documentation, if available.
4. **Do not send** originals of certificates.
5. Keep a copy of your Claim Form and all supporting documentation for your records.
6. If you desire an acknowledgement of receipt of your Claim Form, please send it Certified Mail, Return Receipt Requested.
7. If you move, please send your new address to:
Altisource Residential Corporation Securities Litigation
Claims Administrator
A.B. Data, Ltd.
P.O. Box 173012
Milwaukee, WI 53217
8. **Do not use red pen or highlighter** on the Claim Form or supporting documentation.